



TOWN OF  
**VICTORIA PARK**



# **MONTHLY FINANCIAL REPORT**

**For the month ended 31 January 2024**



**WE'RE OPEN**  
**VIC PARK**

## Table of Contents

<b>STATEMENT OF FINANCIAL ACTIVITY</b>	<b>3</b>
<b>STATEMENT OF FINANCIAL POSITION</b>	<b>6</b>
<b>EXPLANATION OF MATERIAL VARIANCES</b>	<b>7</b>
<b>BASIS OF PREPARATION</b>	<b>10</b>
<b>SUPPLEMENTARY INFORMATION</b>	<b>12</b>
<b>1. Net Current Asset</b>	<b>12</b>
<b>2. Graphical Presentation</b>	<b>13</b>
<b>3. Cash and Financial Assets</b>	<b>14</b>
<b>4. Borrowings</b>	<b>15</b>
<b>5. Reserve Accounts</b>	<b>16</b>
<b>6. Capital Acquisitions</b>	<b>17</b>
<b>7. Receivables</b>	<b>22</b>
<b>8. Payables</b>	<b>23</b>
<b>9. Grants, Subsidies and Contributions</b>	<b>24</b>

## STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 January 2024

	Notes	Revised Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget (a) \$	Actual (b) \$	Variance (a) - (b) = (c) \$	(c) / (a) %	
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities</b>							
Rates		48,993,287	48,971,859	48,946,411	(25,448)	0%	▼
Grants, subsidies and contributions		1,819,930	398,750	350,614	(48,136)	-12%	▼
Fees and charges		10,683,879	6,645,457	6,591,720	(53,737)	-1%	▼
Service charges		949,805	949,805	1,098,398	148,593	16%	▲
Interest revenue		1,112,960	689,439	3,108,348	2,418,909	351%	▲
Other revenue		291,076	188,523	465,242	276,719	147%	▲
Profit on asset disposals		20,879	0	0	0	No Budget	
Share of net profit of investments in associates		900,000	0	1,250,000	1,250,000	No Budget	▲
		<b>64,771,816</b>	<b>57,843,833</b>	<b>61,810,733</b>			
<b>Expenditure from operating activities</b>							
Employee costs		(28,153,746)	(17,446,163)	(16,950,272)	(495,891)	-3%	▼
Materials and contracts		(23,735,060)	(13,765,722)	(12,338,649)	(1,427,073)	-10%	▼
Utility charges		(1,624,420)	(972,428)	(847,429)	(124,999)	-13%	▼
Depreciation		(10,570,356)	(6,166,041)	0	(6,166,041)	-100%	▼
Finance costs		(184,525)	(92,262)	(97,520)	5,258	6%	▲
Insurance		(635,582)	(635,582)	(633,861)	(1,721)	0%	▼
Other expenditure		(1,238,311)	(864,628)	(802,600)	(62,028)	-7%	▼
Loss on asset disposals		0	0	0	0	No Budget	
		<b>(66,142,000)</b>	<b>(39,942,826)</b>	<b>(31,670,332)</b>			
<b>Non-cash amounts excluded from operating activities</b>	1(b)	(10,549,477)	(6,166,041)	(362,760)			
<b>Amount attributable to operating activities</b>		<b>9,179,293</b>	<b>24,067,048</b>	<b>30,503,162</b>			

**STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)**

	Annual Adopted Budget	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget (a)	Actual (b)	Variance (a) - (b) = (c) (c) / (a)		
Notes	\$	\$	\$	\$	%	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Capital grants, subsidies and contributions	15,418,197	7,709,100	585,777	(7,123,323)	92%	▼
Proceeds from disposal of assets	255,100	105,500	4,117,932	4,012,432	-3803%	▲
	<b>15,673,297</b>	<b>8,714,600</b>	<b>4,703,709</b>			
<b>Outflows from investing activities</b>						
Purchase of property, plant and equipment	(6,830,760)	(4,719,320)	(953,490)	(3,765,830)	-80%	▼
purchase and construction of infrastructure	(30,455,933)	(21,130,853)	(4,702,588)	(16,428,265)	-78%	▼
	<b>(37,286,693)</b>	<b>(25,850,173)</b>	<b>(5,656,078)</b>			
<b>Amount attributable to investing activities</b>	<b>(21,613,396)</b>	<b>(17,135,573)</b>	<b>(952,369)</b>			
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Proceeds from borrowings	2,200,000	0	0	0	No Budget	
Transfer from reserves	24,597,435	11,102,550	6,963,838	4,138,712	-37.3%	▲
	<b>26,797,435</b>	<b>11,102,550</b>	<b>6,963,838</b>			
<b>Outflows from financing activities</b>						
Repayment of borrowings	(2,990,299)	(1,495,151)	(1,489,228)	(5,923)	-0.4%	▼
Transfer to reserves	(13,073,311)	(11,281,528)	(14,251,239)	2,969,711	26.3%	▲
	<b>(16,063,610)</b>	<b>(12,776,679)</b>	<b>(15,740,467)</b>			
<b>Amount attributable to financing activities</b>	<b>10,733,825</b>	<b>(1,674,129)</b>	<b>(8,776,629)</b>			

**STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)**

	Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a)	(b)	(a) - (b) = (c)	(c) / (a)	
		\$	\$	\$	%		
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus / (deficit) at the start of the financial year</b>							
	2(a)	1,700,278	1,700,278	7,402,273	5,701,995	335%	▲
Amount attributable to operating activities		9,179,293	24,067,048	30,503,162	6,436,114	27%	▲
Amount attributable to investing activities		(21,613,396)	(17,135,573)	(952,369)	16,183,204	-94%	▲
Amount attributable to financing activities		10,733,825	(1,674,129)	(8,776,629)	(7,102,500)	424%	▼
<b>Surplus / (deficit) after imposition of general rates</b>		<b>0</b>	<b>6,957,624</b>	<b>28,176,437</b>	21,218,813	305%	▲

## STATEMENT OF FINANCIAL POSITION

For the month ended 31 January 2024

	30-Jun-23	31-Jan-24
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	55,206,013	78,586,361
Trade and other receivables	8,161,892	14,514,023
Inventories	2,096,944	2,096,944
Other assets	1,305,047	1,926,015
<b>TOTAL CURRENT ASSETS</b>	<b>66,769,895</b>	<b>97,123,343</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	4,145,065	4,085,217
Other financial assets	40,745	41,585
Inventories	41,986	41,986
Investments in associates	14,957,183	13,707,183
Property, plant and equipment	320,182,122	320,182,122
Infrastructure	290,142,310	290,142,310
<b>TOTAL NON-CURRENT ASSETS</b>	<b>629,509,410</b>	<b>628,200,403</b>
<b>TOTAL ASSETS</b>	<b>696,279,305</b>	<b>725,323,747</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	6,358,283	7,483,849
Other liabilities	3,290,535	3,266,284
Borrowings	2,990,300	1,501,072
Employee related provisions	4,966,756	6,142,171
<b>TOTAL CURRENT LIABILITIES</b>	<b>17,605,874</b>	<b>18,393,376</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	9,447,756	9,447,756
Employee related provisions	357,468	661,222
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>9,805,224</b>	<b>10,108,978</b>
<b>TOTAL LIABILITIES</b>	<b>27,411,098</b>	<b>28,502,354</b>
<b>NET ASSETS</b>	<b>668,868,207</b>	<b>696,821,393</b>
<b>EQUITY</b>		
Retained surplus	95,334,507	116,000,291
Reserve accounts	42,713,912	50,001,313
Revaluation surplus	530,819,789	530,819,789
<b>TOTAL EQUITY</b>	<b>668,868,207</b>	<b>696,821,393</b>

## EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2023/24 financial year is equal to or greater than +-\$50,000 or +-10%.

### Revenue from operating activities

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Grants, subsidies and contribution</b>	(48,136)	-12%	Grants, subsidies and contributions is under budget due to MRWA not received yet.
<b>Service charges</b>	148,593	16%	Service charges are over budget due to more underground power charges.
<b>Interest revenue</b>	2,418,909	351%	Interest revenue is over budget due to receiving better than expected interest rates.
<b>Other revenue</b>	276,719	147%	Other revenue is over budget due to an increase in GST revenue received for Catalina Regional Council. Also, more expenses were recouped for Parks, fleet and property development area.
<b>Share of net profit of investment in associated</b>	1,250,000	No Budget	Dividend payment received earlier than budgeted from Catalina Regional council.

**Expenditure from operating activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Materials and contracts</b>	(1,427,253)	-10%	Materials and contracts are under budget due to a timing issue of receiving invoices from contractors.
<b>Utility Charges</b>	(124,999)	-13%	Utility Charges are under budget due to a timing issue of receiving invoices from suppliers.
<b>Depreciation</b>	(6,166,041)	-100%	Depreciation is under budget due to timing issue.

**Inflows from investing activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Capital grants, subsidies and contributions</b>	(7,123,323)	92%	Capital grants, subsidies and contributions are under budget as grant income has not been received for federal and state government grants.
<b>Proceeds from disposal of assets</b>	4,012,432	-3803%	Proceeds from disposal of assets are over budget as sale of land proceeds was not budgeted and asset disposal income has been received earlier than expected.



**Outflows from investing activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Payments for property, plant and equipment</b>	(3,765,830)	-80%	Payments for property, plant and equipment is under budget due to a timing issue of receiving invoices from contractors.  Details are in the Note 6 Capital Acquisitions.
<b>Payments for construction of infrastructure</b>	(16,428,265)	-78%	Payments for construction of infrastructure is under budget due to a timing issue of receiving invoices from contractors.  Details are in the Note 6 Capital Acquisitions.

**Inflow from financing activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Transfer from reserve</b>	4,138,712	-37.3%	Transfer from reserve is over budget due to a timing issue.  Details are in the Note 5 Reserve.

**Outflows from financing activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Transfer to reserve</b>	2,969,711	26.3%	Transfer to reserve is over budget due to a timing issue and better interest rate earned on the reserve.  Details are in the Note 5 Reserve.

## **BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

## **LOCAL GOVERNMENT ACT 1995 REQUIREMENTS**

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

## **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

## **BASIS OF PREPARATION (CONTINUED)**

### **JUDGEMENTS AND ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

### **SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 31 January 2024.

## SUPPLEMENTARY INFORMATION

### 1. NET CURRENT ASSET

#### 1 Net Current Asset

##### (a) Composition of Estimated Net Current Assets

		30-Jun-23	31-Jan-24
	Notes	\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		55,206,013	78,586,361
Trade and other receivables		8,161,892	14,514,023
Other financial assets		0	0
Inventories		2,096,944	2,096,944
Other assets		1,305,047	1,926,015
		<b>66,769,895</b>	<b>97,123,343</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		(6,358,283)	(7,513,269)
Other liabilities		(3,290,535)	(3,266,284)
Lease liabilities		0	0
Borrowings		(2,990,300)	(1,501,072)
Employee related provisions		(4,966,756)	(6,127,904)
Other provisions		0	0
		<b>(17,605,873)</b>	<b>(18,408,528)</b>
<b>Less: total adjustments to net current assets</b>	1(c)	(41,761,749)	(50,538,378)
<b>Closing funding surplus/(deficit)</b>		<b>7,402,273</b>	<b>28,176,437</b>

##### Explanation of Difference in Net Current Assets and Surplus / (Deficit)

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Local Government (Financial Management) Regulation 32*.

##### (b) Non-cash amounts excluded from operating activities

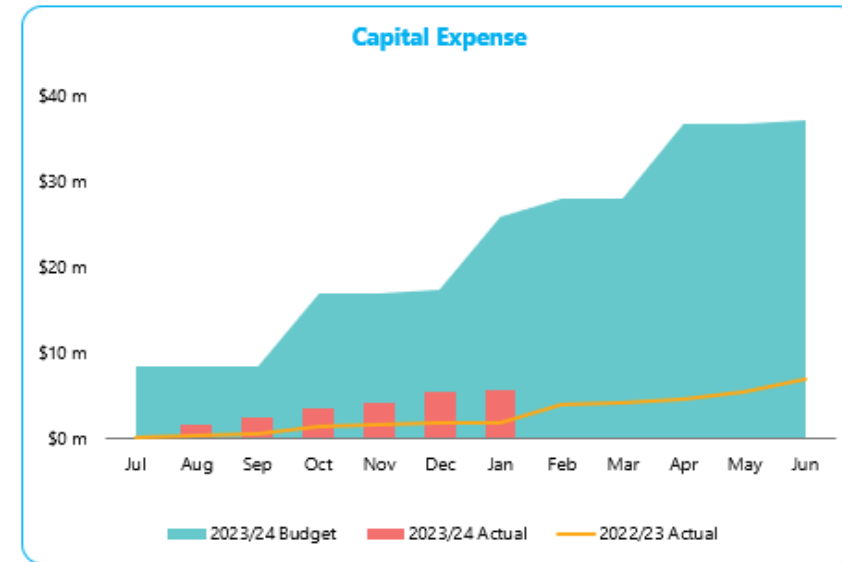
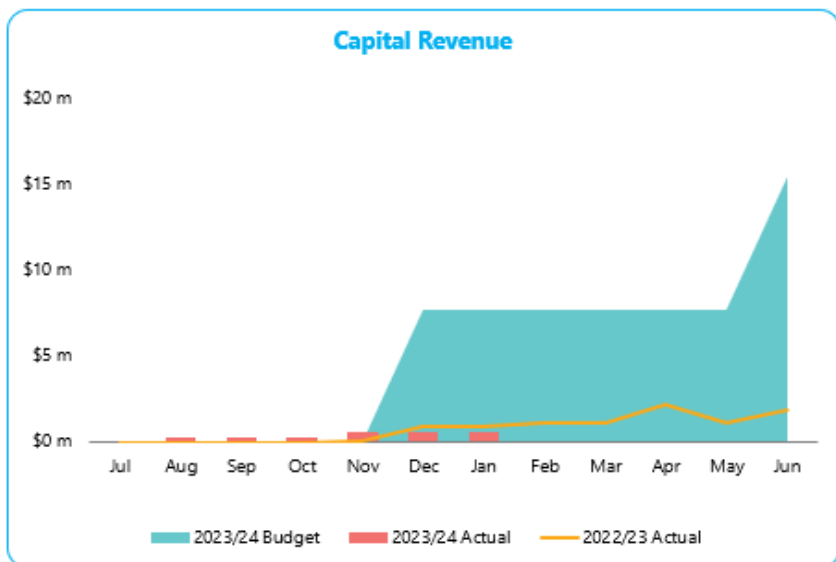
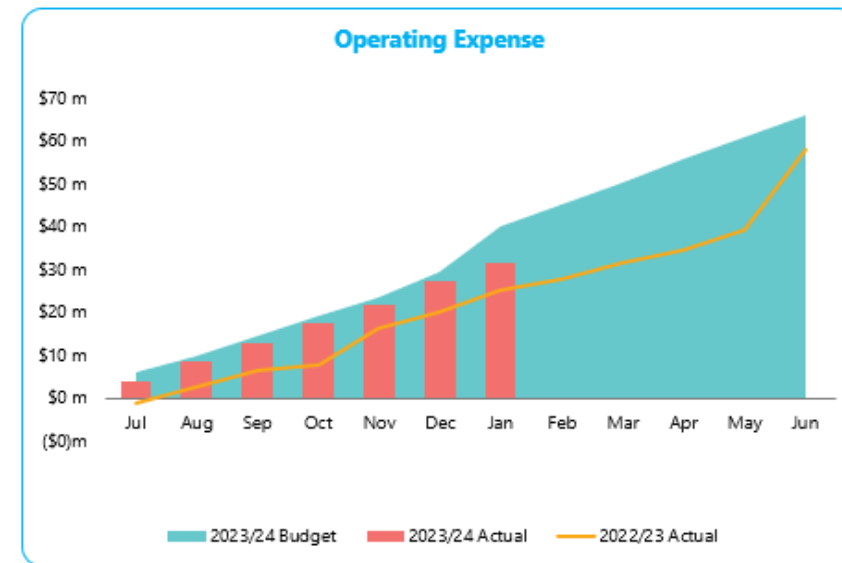
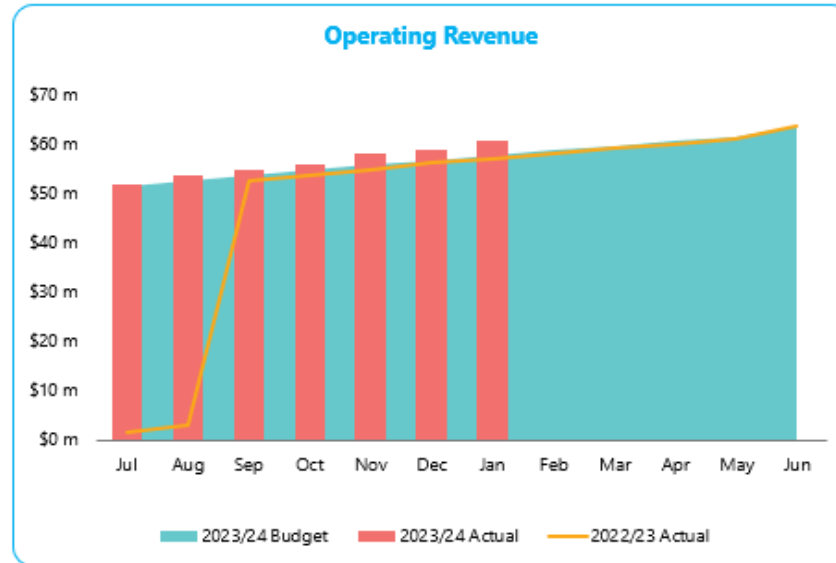
	YTD Budget	YTD Actual
	\$	\$
<b>Adjustment to operating activities</b>		
Less: Profit on asset disposals	95,456	0
Less: Share of net profit of investments in associates	1,557,656	(1,250,000)
Add: Loss on asset disposals	(1,740,192)	0
Add: Depreciation	(10,237,392)	0
Non-cash movements in non-current assets and liabilities	(480,520)	(362,760)
<b>Total non-cash amounts excluded from operating activities</b>	<b>(10,804,992)</b>	<b>(1,612,760)</b>

##### (c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-23	31-Jan-24
	\$	\$
<b>Adjustment to net current assets</b>		
Less: Reserve accounts	(42,713,912)	(50,001,313)
Less: Current assets not expected to be received at end of year	(2,038,136)	(2,038,136)
Add: Current portion of borrowings	2,990,299	1,501,071
	<b>(41,761,749)</b>	<b>(50,538,378)</b>

## 2. GRAPHICAL PRESENTATION

For the month ended 31 January 2024



### 3. CASH AND FINANCIAL ASSETS

For the month ended 31 January 2024

	Beginning of Month Cash Balance \$	Interest Rate %	Term Days	Maturity Date	Estimate Interest Earning at Maturity \$	YTD		End of Month Cash Balance \$	Portfolio Percentage
						Interest Earned \$	Interest Accrued \$		
<b>Unrestricted Cash</b>									
<b>CBA</b>	<b>25,463,445</b>				-	<b>463,824</b>	-	<b>25,910,516</b>	<b>100%</b>
At Call	6,436,265	0.01	31	Monthly	-	7,802	-	1,825,742	
Online Saver	19,027,180	4.35	31	Monthly	-	456,022	-	24,084,774	
<b>Total Cash - Unrestricted</b>	<b>25,463,445</b>				-	<b>463,824</b>	-	<b>25,910,516</b>	<b>100%</b>
<b>Restricted Cash</b>									
<b>CBA</b>	<b>18,639,493</b>				-	<b>384,138</b>	-	<b>18,973,998</b>	<b>36%</b>
At Call	1,000	0.01	31	Monthly	-	4,087	-	1,000	
Online Saver	18,638,493	4.35	31	Monthly	-	380,051	-	18,972,998	
<b>AMP</b>	<b>22,000,000</b>				<b>1,052,673</b>	<b>415,181</b>	<b>326,833</b>	<b>12,000,000</b>	<b>23%</b>
Term Deposit	5,000,000	5.40	335	30-Jul-24	247,808	-	136,110	5,000,000	
Term Deposit	3,000,000	5.75	365	17-Jul-24	172,500	-	101,610	3,000,000	
Term Deposit	3,000,000	4.05	334	18-Jul-23	111,181	111,181	5,659	-	
Term Deposit	5,000,000	4.30	365	30-Aug-23	215,000	215,000	29,452	-	
Term Deposit	2,000,000	4.45	365	20-Sep-23	89,000	89,000	17,312	-	
Term Deposit	4,000,000	5.40	367	09-Dec-24	217,184	-	36,690	4,000,000	
<b>BOQ</b>	<b>11,000,000</b>				<b>499,181</b>	<b>298,181</b>	<b>215,532</b>	<b>4,000,000</b>	<b>8%</b>
Term Deposit	2,000,000	4.20	364	18-Sep-23	83,770	83,770	18,181	-	
Term Deposit	2,000,000	5.00	365	17-Sep-24	100,000	-	41,918	2,000,000	
Term Deposit	5,000,000	4.30	364	19-Jan-24	214,411	214,411	113,096	-	
Term Deposit	2,000,000	5.05	365	19-Sep-24	101,000	-	42,337	2,000,000	
<b>AU</b>	<b>5,214,411</b>				<b>270,014</b>	-	<b>22,808</b>	<b>5,214,411</b>	<b>10%</b>
Term Deposit	5,214,411	5.15	367	20-Jan-25	270,014	-	22,808	5,214,411	
<b>NAB</b>	<b>22,434,000</b>				<b>1,018,406</b>	<b>434,000</b>	<b>320,587</b>	<b>12,434,000</b>	<b>24%</b>
Term Deposit	10,000,000	4.34	365	15-Nov-23	434,000	434,000	162,899	-	
Term Deposit	10,434,000	5.35	365	15-Nov-24	559,748	-	140,702	10,434,000	
Term Deposit	2,000,000	5.00	90	20-Mar-24	24,658	-	16,986	2,000,000	
<b>Total Cash - Restricted</b>	<b>79,287,904</b>				<b>2,840,273</b>	<b>1,531,500</b>	<b>885,759</b>	<b>52,622,409</b>	<b>100%</b>
<b>Total Cash &amp; Financial Assets</b>								<b>78,532,925</b>	

#### 4. BORROWINGS

For the month ended 31 January 2024

	Loan Number	Institution	Interest Rate	Principal 01-Jul-23 \$	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
					\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	242,487	0	0	117,455	57,810	14,301	7,699	125,032	184,677
Fletcher Park	11	WATC	4.90%	188,921	0	0	43,885	21,679	8,974	4,591	145,036	167,242
Depot Upgrade	12	WATC	4.90%	159,987	0	0	37,164	18,359	7,600	3,888	122,823	141,628
SUPP6 UGP	15	WATC	1.20%	10,550,999	0	0	2,592,163	1,292,334	114,896	61,196	7,958,836	9,258,665
NRUPP UGP	16	WATC	3.11%	1,295,662	0	0	199,632	99,046	38,754	20,147	1,096,030	1,196,615
Edward Millen Site	TBA	WATC	TBA	0	2,200,000	0	0	0	0	0	0	0
<b>Total</b>				<b>12,438,056</b>	<b>2,200,000</b>	<b>0</b>	<b>2,990,299</b>	<b>1,489,228</b>	<b>184,525</b>	<b>97,520</b>	<b>9,447,757</b>	<b>10,948,828</b>
Current borrowings				2,990,299								1,501,071
Non-current borrowings				9,447,757								9,447,757
				<u>12,438,056</u>								<u>10,948,828</u>

## 5. RESERVE ACCOUNTS

For the month ended 31 January 2024

	Revised Budget				YTD Actual					
	Opening Balance	Transfer to (+)	Transfer from (-)	Internal Transfer (+/-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Internal Transfer (+/-)	Closing Balance
	\$	\$	\$		\$	\$	\$			\$
<b>Restricted by Legislation</b>										
POS Cash-in-Lieu	-	-	-	-	-	499,347	28,551	-	-	527,898
<b>Restricted by Council</b>										
Building Renewal	1,496,562	427,185	(540,000)	-	1,383,747	1,765,705	501,266	(147,558)	-	2,119,413
Community Art	688,759	19,215	(15,000)	-	692,974	708,842	40,596	-	-	749,438
Drainage Renewal	781,423	52,201	(355,000)	-	478,624	792,833	95,124	(46,400)	-	841,557
Edward Millen Site	2,048,473	2,215,000	(1,200,000)	(3,000,000)	63,473	2,089,380	119,745	(136,742)	(3,000,000)	2,072,383
Employees Entitlement	200,000	6,023	-	-	206,023	204,030	11,693	-	-	215,723
Furniture and Equipment Renewal	515,506	8,106	(245,000)	-	278,612	686,979	39,372	(15,000)	-	711,351
Future Fund	12,970,994	1,760,274	(4,322,000)	-	10,409,268	13,686,641	2,385,272	(3,136,742)	-	12,935,170
Future Projects	461,957	13,925	(173,750)	-	302,132	471,273	27,009	-	-	498,282
Harold Hawthorn - Carlisle Memorial	185,405	5,561	-	-	190,966	189,107	10,838	-	-	199,945
Information Technology Renewal	1,160,667	31,995	-	-	1,192,662	1,105,587	63,608	-	-	1,169,196
Insurance Risk	464,469	13,932	-	-	478,401	473,745	27,151	-	-	500,896
Land Asset Optimisation	5,802,482	174,958	-	-	5,977,440	2,042,527	3,938,060	-	-	5,980,587
Lathlain Park	-	-	(3,000,000)	3,000,000	-	-	3,000,000	-	3,000,000	3,000,000
McCallum & Taylor	-	150,000	-	-	150,000	-	150,000	-	-	150,000
Other Infrastructure Renewal	1,273,252	16,845	(390,000)	-	900,097	1,310,572	75,678	(365,447)	-	1,020,803
Parking Benefits	415,000	350,046	(600,000)	-	165,046	420,038	373,513	(7,432)	-	786,119
Parks Renewal	1,017,075	3,000	(994,000)	-	26,075	1,377,719	79,213	(24,606)	-	1,432,326
Pathways Renewal	2,162,328	1,157	(50,000)	-	2,113,485	2,178,702	124,700	(50,000)	-	2,253,402
Plant and Machinery	1,113,546	14,581	(500,000)	-	628,127	1,123,234	66,053	(122,505)	-	1,066,782
Renewable Energy	283,948	5,517	-	-	289,465	289,618	16,598	-	-	306,216
Roads Renewal	4,633,755	1,885,592	(5,842,478)	-	676,869	4,525,608	2,139,165	(1,204,547)	-	5,460,226
Underground Power	5,793,413	2,233,899	(2,945,447)	-	5,081,865	4,912,515	181,439	(1,472,724)	-	3,621,230
Urban Forest Strategy	684,281	651,471	(380,000)	-	955,752	698,319	690,022	(189,375)	-	1,198,966
Waste Management	1,068,719	32,828	(44,760)	-	1,056,787	1,161,590	66,572	(44,760)	-	1,183,403
	<b>45,222,014</b>	<b>10,073,311</b>	<b>(21,597,435)</b>	<b>-</b>	<b>33,697,890</b>	<b>42,713,912</b>	<b>14,251,239</b>	<b>(6,963,838)</b>	<b>-</b>	<b>50,001,313</b>



## 6. CAPITAL ACQUISITIONS

### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

#### **Initial recognition and measurement for assets held at cost.**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for impairment annually.

#### **Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.**

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

## Capital Acquisitions (continued)

For the month ended 31 January 2024

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
<b>Buildings</b>	<b>5,670,000</b>	<b>4,252,500</b>	<b>406,070</b>	<b>310,462</b>	
Administration Building Renewal	300,000	225,000	14,913	19,940	280,061
Administration Centre - End of Trip Facilities Renewal	40,000	30,000	-	-	40,000
Building Capital Contingency	200,000	150,000	132,645	179,111	20,889
Lathlain Zone 1 - Perth Football Club - Community Facility	5,000,000	3,750,000	-	101,823	4,898,177
Library - Fitout and Layout changes (RFID) - External Doors	130,000	97,500	61,512	9,589	120,411
Aqualife - 25m pool filter replacement	-	-	197,000	-	-
<b>Drainage</b>	<b>355,000</b>	<b>266,250</b>	<b>77,659</b>	<b>44,050</b>	
Drainage Laneway Upgrades	20,000	15,000	-	17,460	2,540
Drainage Upgrades	242,500	181,875	40,110	26,590	215,910
President and Sandra - Flood Control Hotspot 34	92,500	69,375	37,549	-	92,500
<b>Furniture and Equipment</b>	<b>289,760</b>	<b>217,320</b>	<b>69,850</b>	<b>23,085</b>	
Purchase of new bins - three bin Garden Organics System	44,760	33,570	54,850	8,085	36,675
Aqualife - Gym Equipment Renewal	-	-	-	-	-
Leisurelife - Gym Equipment Renewal	-	-	-	-	-
Aqualife 25m Indoor Pool Plant Asset Renewal	100,000	75,000	15,000	15,000	85,000
Aqualife Hydro Therapy Pool and Plant Refurbishment	145,000	108,750	-	-	145,000
<b>Information Technology</b>	<b>-</b>	<b>-</b>	<b>56,840</b>	<b>143,213</b>	
Recruitment Software (HR)	-	-	2,167	105,989	(105,989)
CCTV Upgrades to Town facilities - Aqualife, Leisurelife & Library	-	-	21,551	37,224	(37,224)
Laptop Dispenser and 6 laptops - Community Access - Library	-	-	33,122	-	-
<b>Other Infrastructure</b>	<b>1,279,940</b>	<b>959,955</b>	<b>441,170</b>	<b>110,360</b>	
Art Acquisitions	-	-	909	-	(909)
Art Collection	15,000	11,250	-	-	15,000
Burswood Peninsula - Lighting Replacement	-	-	6,113	-	-
Parking Machines Replacement	600,000	450,000	(7,432)	1,922	598,078
Pedestrian Infrastructure Improvements	139,940	104,955	12,360	-	139,940
ROW 33	390,000	292,500	374,029	32,740	275,723
Street Lighting - Albany Highway and Laneways	-	-	1,240	-	(1,240)
Street Lighting Replacement	50,000	37,500	-	6,945	43,055
Purchase and Installation of parking meters - Parking Initiative	-	-	-	13,558	(13,558)
Install lighting in ROW 66 - Rouse lane	85,000	63,750	53,950	55,196	29,805

**Capital Acquisitions (continued)**

<b>Parks, Gardens &amp; Reserves</b>	<b>9,274,000</b>	<b>6,930,500</b>	<b>1,498,375</b>	<b>911,293</b>	
Edward Millen Park Masterplan	6,800,000	5,100,000	135,422	-	6,800,000
Harold Rossiter - Flood Lighting	-	-	283,656	225,238	(225,238)
Higgins Park - Floodlight Upgrade	1,250,000	937,500	673,390	387,405	862,595
Kent Street Sandpit Bushland Management Project	300,000	225,000	8,650	-	300,000
Macmillan Precinct Masterplan	-	-	154	-	(66)
Micro Parks Christmas Decorations	200,000	150,000	-	4,875	195,125
Rotary Park - Playground and Upgrade	-	-	119,418	69	(8,964)
Urban Centre Greening Program (UFS)	24,000	18,000	-	82,296	(58,296)
Urban Ecosystems Program (UFS)	128,000	96,000	121,767	14,255	68,156
Victoria Park Leafy Street Program (UFS)	228,000	171,000	72,691	8,303	199,457
GO Edwards Park Upgrade - Stage 5	-	-	7,922	-	-
GO Edwards Park - Redevelopment	-	-	10,003	-	-
Implementation of Edward Millen Park Masterplan	-	-	702	-	-
Higgins Park Cricket Pitches	-	-	9,780	-	-
McCallum Park Active Area	100,000	50,000	10,122	38,603	61,397
Victoria Park Green Basins Program (UFS)	-	-	-	12,913	(12,913)
Parks Infra Renewal - Read Park	100,000	75,000	-	100,000	(0)
Parks Infra Renewal - Alec Bell	5,000	3,750	4,756	-	5,000
Parks Infra Renewal - Peninsula landscaping	50,000	37,500	-	-	50,000
Parks Infra Renewal - Peninsula Signal controller	35,000	26,250	-	32,791	2,209
Parks Infra Renewal - Parnham Reserve cabinet upgrade	25,000	18,750	20,093	4,545	20,455
Parks Infra Renewal - Rayment Park	29,000	21,750	19,850	-	29,000
<b>Paths and Cycleways</b>	<b>9,292,000</b>	<b>6,969,000</b>	<b>708,881</b>	<b>1,162,710</b>	
2024 Footpath Renewals	50,000	37,500	57,860	-	50,000
Archer / Mint Bike Lanes	1,522,000	1,141,500	9,266	1,090,699	431,301
Pedestrian and Cycling Micro Improvements	120,000	90,000	9,620	-	120,000
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	7,600,000	5,700,000	515,623	54,706	7,520,569
Victoria Park Drive - Roger Mackay and Marlee Loop	-	-	116,512	17,306	(17,306)

**Capital Acquisitions (continued)**

<b>Plant, Fleet &amp; Machinery/Equipment</b>	<b>871,000</b>	<b>249,500</b>	<b>420,730</b>	<b>347,623</b>	
Plant Replacement - 135VPK - Plant 446 - Holden Utility	-	-	33,403	-	(33,403)
Plant Replacement - 148VPK	-	-	35,820	-	-
Minor Plant Renewal	-	-	-	350	(350)
Plant Replacement - 132 VPK - Plant 502 - Holden Colorado Utility	-	-	32,971	-	-
Plant Replacement - 125 VPK - Plant 505 - Holden Colorado Utility	-	-	-	32,562	(32,562)
Plant Replacement - 105 VPK - Plant 517 - Holden Colorado Utility	-	-	33,643	-	-
Vehicle Purchase - Pool Utility Events 117VPK	-	-	-	45,000	(45,000)
1GMW988 - Nissan X Trail Wagon	36,000	36,000	-	31,319	4,681
113VPK4 Subaru Impreza Hatch	27,000	27,000	-	31,319	(4,319)
Chemical Sprayer Slip On Unit	14,000	-	-	-	14,000
Building - 128 VPK - Subaru Impreza Sedan	27,000	27,000	-	31,319	(4,319)
129 VPK VW Caddy Rangers	56,000	-	-	-	56,000
130 VPK - Isuzu D-Max Space Cab Tray Back Ute	34,000	-	-	35,559	(1,559)
174 VPK - Mazda CX5	35,000	35,000	-	-	35,000
162 VPK Road Sweeper	385,000	-	-	-	385,000
1GOE226 - Subaru Impreza Hatch Parking	38,500	38,500	38,001	-	38,500
1GOY408 - Subaru Impreza Hatch Parking	38,500	38,500	38,001	-	38,500
1GRR126 - Subaru Impreza Hatch	27,500	27,500	-	-	27,500
Minor Plant Renewal - 2023/2024	20,000	20,000	880	-	20,000
New 3T Truck	-	-	-	140,195	(140,195)
Plant Replacement - 133VPK Plant#411 Isuzu Utility	-	-	39,206	-	-
Plant Replacement - 134VPK Plant#412 Isuzu Utility	-	-	39,203	-	-
HP Water Cleaner Depot Workshop Karcher	7,500	-	7,495	-	7,500
PN534 (1HZX056)_Replace_PN291 (161VPK) - Truck	125,000	-	122,107	-	125,000
<b>Recoverable &amp; Private Works</b>	<b>85,000</b>	<b>63,750</b>	<b>-</b>	<b>-</b>	
Bolton Avenue - Street Lighting Replacement (WP Owned Lights)	85,000	63,750	-	-	85,000

## Capital Acquisitions (continued)

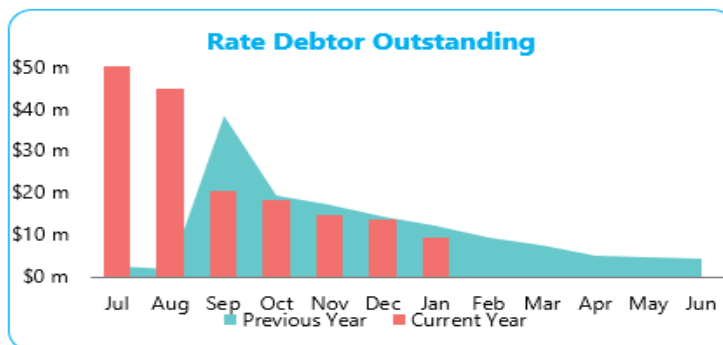
Roads	10,169,993	5,941,398	1,976,504	3,206,052	
Archer Mint Bike Lane	-	-	705	9,885	(10,590)
Berwick Street - Balmoral to Hillview MRRG	-	-	1,371	-	(1,371)
Briggs St / Harris St Compact Roundabout	40,000	30,000	-	56,011	(16,011)
Hordern and Geddes Intersection (Blackspot)	-	-	23,513	-	(18,000)
Kerb renewal and drainage lid adjustments	81,467	61,101	-	-	81,467
Low Cost Road Safety Improvement Phase 2	150,000	112,500	-	-	150,000
Miller Street - Albany to Shepperton MRRG	-	-	(1,629)	-	1,629
Road Renewals - Basinghall St (Etwell Street at intersection)	38,280	28,710	53,143	6,816	31,464
Road Renewals - Cohn St (Planet St - Star St)	137,255	102,942	-	119,389	17,866
Road Renewals - Cohn St (Star St - Harris St)	247,887	185,916	-	-	247,887
Road Renewals - Conlon St (Manning Road - End)	16,250	12,186	3,461	39	16,211
Road Renewals - Creaton st (Hill View Tce - Pallitt St)	181,360	136,020	-	121,384	59,976
Road Renewals - Creaton St (Pallitt St - Playfield St)	55,249	41,436	-	67,527	(12,278)
Road Renewals - Devenish St (Basinghall St - Westminster St)	148,667	111,501	180,694	21,618	127,049
Road Renewals - Devenish St (Camberwell St - Playfield St)	212,791	159,594	138,550	21,403	191,389
Road Renewals - Esperance St (Berwick St - Moorgate St)	170,296	127,722	-	-	170,296
Road Renewals - Gloucester St (Geddes St - Cargill St)	64,643	48,483	-	70,819	(6,176)
Road Renewals - Gloucester St (Manchester St - Tuam St)	194,300	145,725	-	157,375	36,925
Road Renewals - Huntingdon St (Creaton St - Manners St)	58,766	44,076	-	85,574	(26,808)
Road Renewals - Mazzini St (Devenish St - Ramsden Av)	58,203	43,653	-	-	58,203
Road Renewals - Mazzini St (Ramsden Av - Plummer St)	48,208	36,156	-	-	48,208
Road Renewals - McCartney Cr (Lathlain Pl - Goddard St)	165,525	124,143	-	80,598	84,927
Road Renewals - Northampton St (Devenish St - Jarrah Rd)	338,656	253,992	-	227,878	110,778
Road Renewals - Pallitt St (Jarrah Rd - Creaton St)	61,133	45,849	70,439	2,066	59,067
Road Renewals - Pinedale St (Jarrah Rd - Etwell St)	165,511	124,134	130,599	19,281	146,230
Road Renewals - Playfield St (Creaton St - Etwell St)	155,145	116,358	167,411	-	155,145
Road Renewals - Playfield St (Etwell St - Devenish St)	165,822	124,368	93,568	9,899	155,923
Road Renewals - Plummer St (Huntingdon St - Northampton St)	106,952	80,214	99,886	2,796	104,156
Road Renewals - Sussex St (Berwick St - Gloucester St)	195,139	146,355	151,058	7,393	187,746
Road Renewals - Swansea St (Mint St - Dane St)	235,956	176,967	169,880	18,329	217,627
Road Renewals - Thorogood St (Hawthorne Pl - Craig St)	163,240	122,430	228	-	163,240
Road Renewals - Washer St (Hill View Tce - Whittlesford St)	122,185	91,638	90,740	18,676	103,509
Roads - ACROD Bays	15,000	11,250	-	23,074	(8,074)
Roads - Black Spot	933,820	700,365	-	-	933,820
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	388,340	291,255	-	-	388,340
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	224,919	168,690	-	-	224,919
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	735,217	551,412	-	-	735,217
Roads - R2R	238,000	178,500	-	-	238,000
Roberts Road and Orrong Road - Intersection	-	-	164,778	5,244	(5,244)
ROW 46 Upgrade	162,677	122,007	-	58,132	104,545
Shepperton and Miller - Intersection (Blackspot)	700,000	525,000	-	-	700,000
Skinny Streets Interventions	150,000	112,500	-	-	150,000
Star Street and Briggs Street (Blackspot)	595,000	446,250	325,748	390,073	204,927
Archer and Orrong Intersection (Blackspot)	-	-	434	1,364	(1,364)
Hordern and McMillan Intersection (Blackspot)	-	-	5,445	-	-
Archer Mint Streetscapes	-	-	49,749	4,088	(4,088)
Crack Sealing 2022/23	-	-	47,860	-	-
Etwell Street Local Centre Revitalisation	-	-	8,873	740	(740)
Road Renewals - Hawthorne PL St (Thorogood St - Cul De Sac)	42,673	-	-	45,565	(2,892)
Road Renewals - Somerset St (Hubert Rd - Albany Hwy)	74,299	-	-	67,502	6,798
Road Renewals - Somerset St (Shepperton Rd - Hubert St)	78,779	-	-	75,523	3,256
Road Renewals - Lichfield St (Salford Rd - Gresham St)	81,719	-	-	36,740	44,979
Road Renewals - Balmoral St (Fraser Park Rd - Berwick St)	74,789	-	-	76,532	(1,743)
Road Renewals - Balmoral St (Devenish St - Fraser Park Rd)	113,576	-	-	88,298	25,278
Road Renewals - Alvah St (Upton St - Berwick St)	63,449	-	-	53,597	9,853
Road Renewals - Alvah St (Blechynden St - Upton St)	93,983	-	-	90,816	3,167
Road Renewals - Alvah St (Canny Rd - Blechynden St)	64,751	-	-	59,835	4,916
Road Renewals - Alvah St (Buzza St - Canny Rd)	60,719	-	-	57,354	3,365
Road Renewals - Gloucester St (Canning Hwy - Armagh St)	69,630	-	-	67,104	2,526
Road Renewals - Carson St (Langler Rd - Camberwell St)	58,759	-	-	40,237	18,522
Road Renewals - Hawthorne PL (Burswood Rd - Thorogood St)	86,108	-	-	53,091	33,017
Road Renewals - Carson St (Camberwell St - Balmoral St)	67,124	-	-	29,204	37,920
Road Renewals - Weston St (Holden Rd - Archer St)	83,147	-	-	63,246	19,901
Road Renewals - Ramsden Av (Huntingdon St - Pinedale St)	62,189	-	-	36,529	25,660
Road Renewals - Ramsden Av (Mazzini St - Huntingdon St)	55,014	-	-	42,652	12,362
Road Renewals - Hertford St (Hertford Pl - Cul Da Sac)	34,399	-	-	24,351	10,048
Road Renewals - Hertford St (Etwell St - Hertford Pl)	94,529	-	-	51,964	42,565
Road Renewals - Hertford St (Hertford Pl - Basinghall St)	63,659	-	-	33,975	29,684
Road Renewals - Stiles Av (Cul De Sac - Griffiths St)	82,664	-	-	-	82,664
Road Renewals - Lichfield St (Gresham Rd - Miller St)	139,469	-	-	94,117	45,352
Road Renewals - Carson St (Langler Rd - Baillie Av)	150,678	-	-	96,676	54,002
Road Renewals - Weston St (Apollo Rd - Holden St)	176,849	-	-	112,223	64,626
Road Renewals - Hertford St (Jarrah Rd - Etwell St)	164,501	-	-	94,201	70,300
Road Renewals - Ramsden Av (Pinedale St - Playfield St)	110,678	-	-	107,251	3,427
<b>Grand Total</b>	<b>37,286,693</b>	<b>25,850,173</b>	<b>5,656,078</b>	<b>6,258,848</b>	<b>30,792,793</b>

## 7. RECEIVABLES

For the month ended 31 January 2024

### Rates Debtor

Rates Debtor	30-Jun-23 \$	31-Jan-24 \$
Opening Arrears from Previous Year	2,811,184	4,413,471
Rates Levied - Initial	46,003,945	48,904,012
Rates Levied - Interims	246,666	42,399
<b>Total Rates Collectable</b>	<b>49,061,795</b>	<b>53,359,882</b>
<b>Rates Collected To Date</b>	<b>44,648,324</b>	<b>44,142,929</b>
<b>Current Rates Outstanding</b>	<b>4,413,471</b>	<b>9,216,954</b>
<b>% Rates Outstanding</b>	<b>9.0%</b>	<b>17.3%</b>



### Sundry Debtor

Categories	Total \$	90+ Days \$	90 Days \$	60 Days \$	30 Days \$	Current \$
Property Rental/Leases	821,249	(4,700)	-	816,280	2,542	7,127
Aqualife Fees & Charges	47,339	648	1,693	13,338	20,025	11,635
Leisurelife Fees & Charges	2,341	-	-	1,011	(498)	1,828
Community Development Fees & Charges	32,489	15,192	-	-	(1,225)	18,522
Health Licences	21,613	(57)	(400)	-	-	22,070
Other Fees & Charges	53,663	25,938	-	-	(8,800)	36,525
Grants & Contributions	186,524	6,114	4,078	-	-	176,333
Building & Planning Application Fees	41,557	797	-	-	(147)	40,907
Long Service Leave	-	-	-	-	-	-
GST	216,619	283,018	(67,265)	-	-	866
Infringements - Parking	886,296	779,020	24,836	24,800	20,110	37,530
Infringements - Animals	35,201	33,801	-	600	-	800
Infringements - General	2,902	2,902	-	-	-	-
Infringements - Bush Fire	12,835	8,585	-	2,500	1,250	500
Infringements - Health	1,274	274	-	-	-	1,000
<b>Total Sundry Debtors</b>	<b>2,361,902</b>	<b>1,151,531</b>	<b>(37,057)</b>	<b>858,528</b>	<b>33,258</b>	<b>355,643</b>

## 8. PAYABLES

For the month ended 31 January 2024

### Sundry Creditor

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$		\$	\$	\$	\$
Creditors - Materials & Contracts	<b>(214,540)</b>	(109,789)	(530,194)	130,100	157,533	137,811
Employee Costs	<b>(510,932)</b>	-	-	-	(199,918)	(311,014)
Creditors - Refunds & Grants	<b>(16,307)</b>	(6,362)	(642)	432	1,670	(11,405)
Utilities	<b>(20,633)</b>	(5,008)	3,835	(45,665)	31,505	(5,300)
Elected Members	-	-	-	-	-	-
Staff Members	<b>(136)</b>	-	-	(957)	802	18
GST	<b>8</b>	-	-	-	-	8
<b>Total Sundry Creditors</b>	<b>(762,539)</b>	<b>(121,159)</b>	<b>(527,001)</b>	<b>83,910</b>	<b>(8,407)</b>	<b>(189,882)</b>

## 9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 January 2024

	Contract Liability 31-Jan-24 \$	Annual		YTD	
		Adopted Budget \$	Revised Budget \$	Budget \$	Actual \$
<b>Operating Grants and Contributions &amp; Subsidies</b>					
DFES ESL Commission	-	45,000	45,000	45,000	39,108
MRWA Direct Road Grants	-	105,000	105,000	105,000	-
Oats Street Planning (Metronet)	-	153,750	153,750	153,750	-
Street Lighting Subsidy	-	35,000	35,000	-	-
Community Development - Contributions	-	-	-	-	50,000
Business Awards Sponsorship	-	5,000	5,000	-	5,727
Children's Book Week	-	1,200	1,200	-	-
Contribution Towards Park Maintenance	-	75,000	75,000	75,000	68,182
Federal Assistance Grant	-	912,547	912,547	-	20,458
Federal Local Road Grant	-	432,433	432,433	-	11,730
Summer Street Party Sponsorship	-	20,000	20,000	20,000	16,500
Twilight Concert - Lotterywest	-	30,000	30,000	-	-
Twilight Concert Sponsorship	-	1,000	1,000	-	-
Victoria Park Art Season - Sponsorship	-	4,000	4,000	-	5,000
Kidssport Program	-	-	-	-	909
Metro Net Funding	-	-	-	-	125,000
Youth Action Plan	-	-	-	-	8,000
<b>Total Grants and Contributions &amp; Subsidies</b>	<b>-</b>	<b>1,819,930</b>	<b>1,819,930</b>	<b>398,750</b>	<b>350,614</b>
<b>Non-Operating Grants and Contributions &amp; Subsidies</b>					
Blackoak Investments Ed Millen parklands	-	2,000,000	2,000,000	1,000,000	-
LPRP Zone 1 Community and Sports Club Facility	2,000,000	2,000,000	2,000,000	1,000,000	-
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	-	258,893	258,893	129,447	-
Etwell Street Local Centre Revitalisation	-	-	-	-	158,577
Harold Rossiter- Flood Lighting	-	-	-	-	55,284
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	-	149,946	149,946	74,973	-
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	-	490,145	490,145	245,073	-
Roads - Black Spot	-	1,521,213	1,521,213	879,607	-
Roads - R2R Revenue Forecast	-	238,000	238,000	-	237,607
Higgins Park and Playfield Reserve Masterplan - Higgins Park Lighting Upgrade	-	210,000	210,000	105,000	-
Archer/Mint Bike Lanes	-	800,000	800,000	-	-
Rutland Road Principle Shared Path	-	7,600,000	7,600,000	4,275,000	-
Low Cost Road Safety Improvement Phase 2	-	150,000	150,000	-	-
Roads - MRRG - Berwick Street - Balmoral to Hillview	-	-	-	-	7,896
Higgins Park Cricket Pitches	-	-	-	-	26,413
Transport Authority Grants (WO)	-	-	-	-	100,000
<b>Total Capital Grants and Contributions &amp; Subsidies</b>	<b>2,000,000</b>	<b>15,418,197</b>	<b>15,418,197</b>	<b>7,709,100</b>	<b>585,777</b>